

**Minutes**  
**Kentucky Economic Association Board**  
**Friday, December 8, 2006**

The meeting began at 1:00 pm at Corky's Barbecue in Hamburg Place in Lexington, Kentucky. Board members in attendance included Michael Jones, Brian Strow, Tom Creahan, Talina Mathews, Chris Phillips, Chuck Martie, Richard Crowe, Tom Watkins (KEA Journal Editor), David Anderson, Gail Hoyt, David Eaton, Stephen Lile, Bob Houston, Jeff Florea, Bruce Sauer, Ali Ahmadi, and Amy Watts. Members unable to attend included Monica Greer and Bruce Johnson.

**Minutes and Treasurer's Report**

Changes to minutes from October 13, 2006 Board meeting: Date of conference changed from October 12, 2006 to October 12, 2007.

Currently \$3,144 in bank. We operated at a net gain from the KEA meeting of \$994.94. The report concluded that the KEA is in good financial shape.

Discussion of possible reasons for poor attendance: lack of Louisville contingent.

Treasurer's report passed.

**Voting in of Program Chair**

Talina Mathews voted in as Program Chair for 2007.

Richard Crowe was nominated and voted in to serve in Talina's place as board member for the remaining year of her 2004-2007 term.

Tom Creahan suggested having a possible name of the 2008 program chair who could apprentice this year under Talina to learn how to organize the conference the following year.

Steve Lile nominated Chris Phillips as 2008 Program Chair. He was elected at the 2008 President Elect and Program Chair. He will now apprentice this year with Talina to become familiar with the organization of the conference.

**KEA Journal Report**

No papers accepted, so no new issue published yet. It will come when papers re accepted. Tom Watkins noted that we need more people to submit good papers. David Eaton asked if there has been a call for papers for the journal and Tom informed him that there is one posted on the website.

Discussion of the problem concluded that schools want faculty to publish in high-quality journals and the the major reason for rejection of papers submitted for our journal is simply poor work. Tom noted that the papers are not well-written and that simple techniques used in place of more appropriate sophisticated one. Tom informed the board that most of the submissions come from out of the state and that we as a board could encourage faculty members and others to submit papers to the journal.

Bruce Sauer suggested that we might provide a better service as the Kentucky Economic Association if we were to compile published papers relevant to Kentucky and have them available via links on the website. Tom informed him that publishing a journal is in the KEA constitution. He then suggested forming a subcommittee to discuss the relationship between the website and the journal.

Tom Creahan reminded us that we still need to find a new journal editor and asked if he could serve on the subcommittee to discuss the journal and its relationship to the website

A sub-committee to review the KEA Editorial Policy was formed: Tom Creahan, Chuck Martie, Bruce Sauer, Monica Greer. Tom will convene the discussion

### **Suggestions for 2007 Distinguished Economist**

Cathy Anderson at Vanderbilt, she went to the University of Kentucky as an undergraduate. Gail Hoyt to send out CV to the board.

Ralph D'Arge, now lives in Kentucky and teaches adjunct periodically at Morehead State. Tom Creahan to send out CV to the board.

Brady Deaton, UK grad, well-known Ag Economist, native of Somerset, Chancellor at the University of Missouri. Tom Watkins to send out CV to the board.

### **By-Laws**

Tom Creahan noted that the by-laws had not been amended to reflect the separate secretary and treasurer positions.

Corrections to by-laws elections of officers to be made at the October meeting.

Another correction to be made at that meeting includes striking the sentence referring to taking it to the KEA membership.

### **Sponsorship of Best Paper Award**

Bruce Sauer suggested that we begin looking for other possibilities to co-sponsor the best paper award along with E.on.

The discussion prompted several suggestions: Send a letter to Kentucky outlining the value of the KEA to businesses in Kentucky, approach others such as Lexmark, Toyota and other large corporations in the state, Kentucky American Water Company, Alltech.

Suggested ways to generate interest from these possible co-sponsors include: including a session in the program about the economic outlook for Kentucky or including a forecasting session, which could also be a draw for the Louisville people. Someone noted that opening the day with a forecasting panel would help kick off the day well.

### **Size of Board**

David Eaton suggested that a 17 member board may be a little too big and unwieldy for our purposes. He moved to reduce the size of incoming "classes" to three members, rather than four.

Discussion: Someone suggested that a larger board may help get papers and discussants to participate in the meeting. Brian Strow suggested that a smaller board would help expedite decision-making.

The motion to reduce board classes from 4 to 3 members was tabled until the October meeting.

The motion for an ex-officio member, a Post President, was passed.

**Old Business**

None.

**Other New Business**

Steve Lile brought a list of once active members and thought maybe we could ask about others who used to attend and don't anymore in an attempt to increase participation. In particular we should look at addresses to see if we know of any that need to be updated. Steve will send the list to Amy Watts, the secretary, to then be distributed among all the board members via email.

Officers and Board of Directors of the Kentucky Economic Association 2007-2008 include:

<b>President</b>	Tom Creahan, Morehead State University
<b>President Elect and Program Chair</b>	Talina Mathews, Kentucky Office of Energy Policy
<b>Secretary</b>	Amy Watts, Kentucky Long-Term Policy Research Center
<b>Treasurer</b>	Michael Jones, Governor's Office for Policy Research
<b>Post-President</b>	Brian Strow, Western Kentucky University
<b>KEA Journal Editor</b>	Tom Watkins, Eastern Kentucky University
<b>KEA Web Master</b>	Tom Creahan, Morehead State University

**Class of 2004 – 2007**

David Eaton	Murray State University
Gail Hoyt	University of Kentucky
Richard Crowe	Hazard Community College
Bruce Sauer	LG&E

**Class of 2005-2008**

Stephen Lile	Western Kentucky University
Bruce Johnson	Centre College
Chris Phillips	Somerset Community College
Chuck Martie	Governor's Office for Policy Research

**Class of 2006-2009**

Jeff Florea	Madisonville Community College
Ali Ahmadi	Morehead State University
Monica Greer	E.ON
Bob Houston	Eastern Kentucky University